

FEDERAL RESERVE BANK  
OF NEW YORK

[ Circular No. **8910** ]  
September 4, 1980 ]

Processing of \$1-Denomination Currency Deposits  
at our Buffalo Branch

*To All Banks in the Buffalo Branch Territory  
of the Second Federal Reserve District:*

Beginning September 15, 1980, \$1-denomination currency deposits made at this Bank's Buffalo Branch will be processed and reconciled on a bundle (1,000 note unit) basis. Accordingly, in the case of currency adjustments in the \$1 denomination, the Branch will return only your bundle face piece with the adjusting entry.

Processing and reconciliation of other currency deposits will continue to be done on a strap (100 note unit) basis.

This change in procedure, which was adopted at this Bank's Head Office in January 1980, is designed to facilitate currency processing and to reduce the time required to provide banks with currency reconciliation data.

If you have any questions on this matter, contact Harry A. Curth, Jr., Operations Officer (Tel. No. 716-849-5018) or Donald J. Weber, Chief, Cash Division (Tel. No. 716-849-5026), at our Buffalo Branch.

ANTHONY M. SOLOMON,  
*President.*